



Newcomer Entrepreneurship Support - Stockholm, Sweden

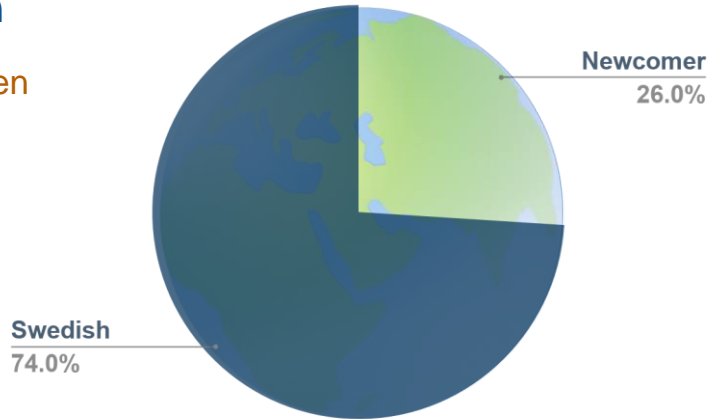
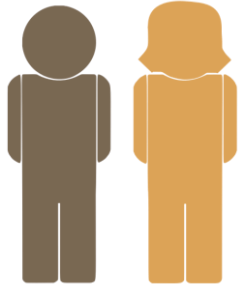


Supported by the JPMorgan Chase Foundation

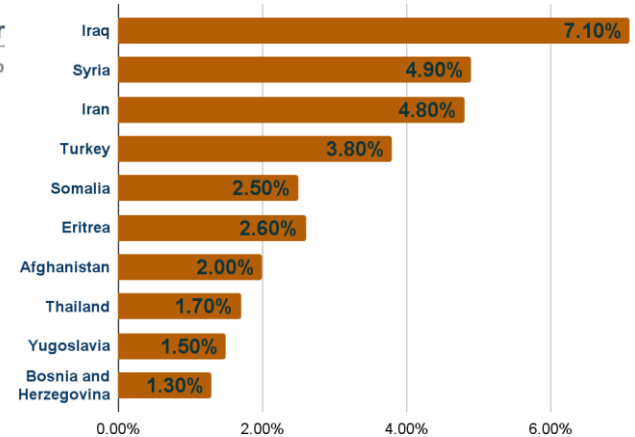
1 in 4 residents of Stockholm are born outside of the EU

Gender Breakdown

Men **51%** **49%** Women



Top 10 Countries of Origin



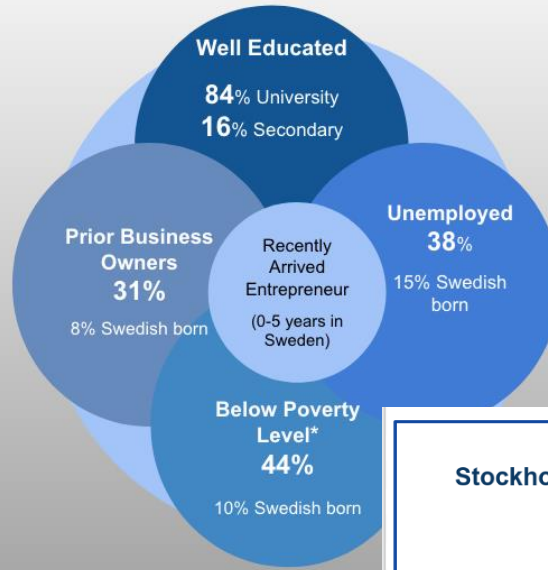
Source: Swedish Statistics Bureau (SCB), Foreign born population by county, municipality, sex and country of birth December 31 2019



Stockholm Area
Recent Arrivals: Well Positioned and Most Vulnerable
 Less able to absorb shocks and stressors

Business Stability

•Annual Turnover < 250,000 sek
75%
 47% Swedish born
 •Barriers to Financial Support

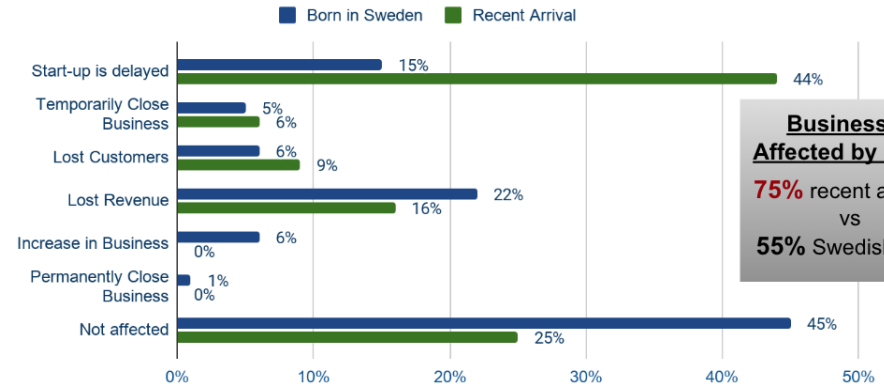


- ❖ Sweden is the **second worst country** in the world for **discriminative hiring** (*Sociological Science - June 2019*)
- ❖ **300% more foreign born lost their jobs** during COVID-19 (2019 - 2020) than Swedish born

75% of newcomer owned businesses report being impacted by COVID-19

Stockholm Area: How has your business been affected by COVID-19?

demographic: recent arrivals: born outside EU, arrived 2015 or later



Businesses Affected by Crisis
75% recent arrivals vs **55%** Swedish born

Newcomer Entrepreneurship: Priorities for Action

