



**Newcomer  
Entrepreneurship  
Support**

## PROJECT NES - NEWCOMER ENTREPRENEURSHIP SUPPORT



JPMORGAN  
CHASE & Co.

[www.ismu.org](http://www.ismu.org)

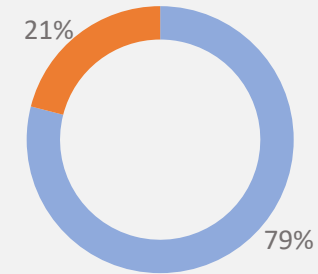
Project NES – New Newcomer Entrepreneurship Support



# Newcomer Businesses in Milan

1

There are **33.305** non-UE individual entrepreneurs (79% male and 21% female) in the **Milan** metropolitan area



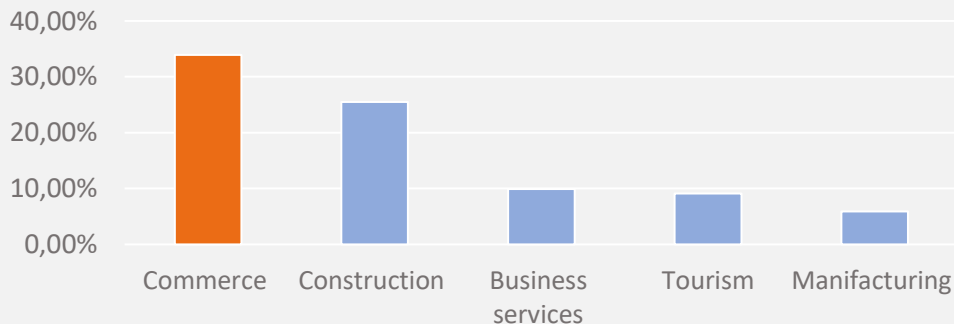
■ Male ■ Female

2

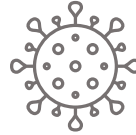


**Milan hosts the largest number of Egyptian-owned enterprises in Italy**  
10 main countries of origin for foreign entrepreneurs are: *Egypt, China, Morocco, Bangladesh, Albania, Senegal, Perù, Pakistan, Ecuador, Tunisia*

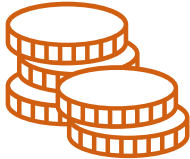
3



With reference to the **distribution by sector of economic activity**, non-EU entrepreneurs are mainly concentrated in Commerce (33.9%) and Construction (25.5%), while the other sectors reach percentages of less than 10%: Business Services (9.9%), Tourism (9.1%), Manufacturing (5.9%)



## The impact of COVID-19



- ❖ **85%** of foreign entrepreneurs **had to suspend** their activities during the most acute phases of the pandemic and **90%** had a more or less substantial **reduction in personal income**
- ❖ They gained some benefit from **government emergency support**, but express the need for further (especially financial) support
- ❖ **None** of them **had to go out of business** and they express a certain confidence level in their ability to recover



# Priorities for Action



- ❖ Increasing support for **financial inclusion** of migrant/refugee entrepreneurs, referring to both access to credit (e.g.: by microcredit and microfinance tools) and financial education



- ❖ Targeted training, accompaniment and coaching devoted to migrant/refugee entrepreneurs in the development of **digital skills and business digitalization**



- ❖ Increasing **integration and mutual coordination between support organizations**, firstly through more systematic relay processes between different but interdependent services and to most effectively manage follow-up phases in temporary support actions (e.g. short-term projects)



- ❖ Favoring the creation of **multi-stakeholder “ecosystems”**, particularly in **metropolitan areas**



- ❖ Strengthening **direct interaction with political decision-makers** to further foster their awareness and contribution regarding challenges currently addressed by the support system (i.e. framing the discourse on immigrant entrepreneurship in an overall country-level strategy)